



RICARDO LARA
CALIFORNIA INSURANCE COMMISSIONER

Annuity Subcommittee Meeting
Tuesday, December 7, 2021
9:00 a.m. to 10:00 a.m.
Via Microsoft Teams

[Click here to join the meeting](#)

Or call in

916-245-2537

Phone Conference ID: 314 249 590

RSVP: Jennifer.Mariona@insurance.ca.gov

Instructions to connect to the meeting:

Registering for this meeting via Microsoft Teams is voluntary, and all persons may attend the meeting regardless of whether a participant registers in advance of the meeting. However, due to an anticipated high volume of participants, it is requested that you join the Microsoft Teams meeting no less than 5 minutes prior to 9:00 AM (PDT) via the link provided.

If you are unable to join the Microsoft Teams meeting online or do not wish to voluntarily provide registration information, you may dial-in as a teleconference-only participant using the access code provided; however, you will be unable to see any of the projected materials that are part of the presentation. Requests for meeting presentation materials can be sent to: CDI.Education@insurance.ca.gov.

NOTICE: Pursuant to Governor Gavin Newsom's Executive Order N-29-20, in response to the COVID-19 pandemic, the meeting is being held entirely via teleconference. No physical public location is being made available for public participation. Members of the public may observe or participate using the link above. Due to potential technical difficulties, please submit written comments via email by December 6, 2021 to: CDI.Education@insurance.ca.gov.

The Curriculum Review Section (CRS) meetings operate under the requirements of the Bagley-Keene Open Meeting Act (Act) set forth in Government Code Section 11120-11132.

The Act generally requires the CRS to publicly notice meetings, prepare agendas, accept public testimony, and conduct sessions in public unless specifically authorized by the Act to meet in closed session. Agenda items may be taken out of order and action (voting) may be taken on any agenda item.

The CRS conducts public meetings to ensure adequate opportunity for public participation. Time limitation on public comments are discretionary and must relate to agenda items. Materials reviewed during meetings are available for public review and comment on the

Curriculum Board webpage at <http://www.insurance.ca.gov/0200-industry/Curriculum-Board.cfm#cbmam>. Members of the public may also email: CDI.Education@insurance.ca.gov to request a copy of the materials.

Requests for disability-related accommodations or modifications should be made to the CRS at (916) 492-3064, or via email: CDI.Education@insurance.ca.gov no later than five (5) business days prior to the day of the meeting.

Annuity Subcommittee Open Session Agenda Items

1. Roll Call
2. Review and Discuss Changes to the Eight-Hour Annuity Training Outline; Eight Hour Annuity Legislative History Provider Reference – Attachment I; Eight-Hour Annuity Life Agent Disclosure Requirements for Sales to Elders Attachment II; Eight-Hour Annuity Penalty Defined Attachment-III; Four-Hour Annuity Suitability Transactions Outline; Four-Hour Annuity How Fixed Variable Index Provisions Affect Consumers; Four-Hour Annuity Primary Uses Types Senior Market Annuity; Four-Hour Annuity Taxation Suitability Annuity Outline
3. Public Comments on Subcommittee's Proposed Changes
4. Next Meeting Date – TBD
5. Adjournment